Entrepreneurial Internship Program

What is the EIP: The Summer EIP gives Full-Time Booth students between their first and second years the opportunity to intern with a small entrepreneurial company for 10 weeks. It also provides companies otherwise financially unable to employ students of this caliber the opportunity to enhance their firms with the assistance of top-notch MBA students. Students receive a stipend from the school as well as compensation from their summer employers.

EIP History: The Summer Entrepreneurial Internship Program, initially called the Kauffman Internship Program, kicked off at Chicago Booth in summer 1998 with funding from the Kauffman Center for Entrepreneurial Leadership at the Ewing Marion Kauffman Foundation, a long-time supporter of entrepreneurship education, awareness, and leadership. The program is currently funded by generous gifts from alumni and friends of the Polsky Center.

EIP Selection Process: Students may apply for an Entrepreneurial Internship Program subsidy starting on Monday, January 7, 2013 and will be accepted on a rolling admissions basis until subsidies are no longer available. Students may apply to the EIP once they have secured an internship meeting the following criteria:

- Company has annual revenues between zero and $50 million
- Company has 1 to 150 employees and the intern will be working directly for senior management
- VC only considered when either: The VC firm itself is a start-up and intern is working on start-up issues, internship is with a portfolio company, or it is more of a microfinance economic development firm
- Intern will not be compensated more than $8,000 by the company over the summer employment period

Students that apply to the EIP may expect a decision within two weeks of submitting their application.

Internship Search Support: The Polsky Center encourages companies to post opportunities through the Career Services GTS system. All EIP approved jobs in GTS will have “EIP Approved” in the job title. To search for EIP approved jobs, use the advanced search function in GTS. Enter “EIP Approved” in the Keyword(s) search, while selecting only the Job title. Students securing an internship through GTS are not guaranteed EIP placement. They must still apply to the program. Students are welcome to source their own internships as well.

EIP Seminar Class: Interns are strongly encouraged to enroll in the Bus. 34105 seminar class during the fall quarter following their summer internship. The seminar allows the students to gain insights from a number of entrepreneurial experiences and cases, reflect on their own experience and how it affects their career interests, and build a close network of like-minded entrepreneurial students who have worked in a variety of different industries.

EIP Key Dates:
- November 15, 2012: EIP Information Session, 11:45 a.m. -1:15 p.m., Harper Center C-02
- February 15, 2013: EIP rolling admissions begin – applications are reviewed on a bi-weekly basis
- Spring 2013: EIP rolling admissions will continue until all EIP subsidies have been filled
- September 30, 2013: Entrepreneurial Internship Seminar begins for students who enroll in this course

Questions? Students may also make an appointment to speak with Associate Director Tom Ancona (tom.ancona@chicagobooth.edu) or Professor Ellen Rudnick (ellen.rudnick@chicagobooth.edu).

Co-sponsored by:
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