Dear Friends and Associates of the Stigler Center:

I enclose the 2006–07 Stigler Center Annual Report. As it makes clear, this past year was an active one, both in terms of outreach activities and research production by our scholars.

Dedicated to supporting economic research about the interaction between the private economy and the state, the work conducted at the Stigler Center applies Chicago-style economic analysis to issues confronting economic policy makers at all levels of government. This past year, researchers examined—among other topics—the contradiction in China’s banking reforms, the causes and consequences of financial regulation, the driving force behind media slant, and the analysis of end-of-life-care spending.

Further, I am pleased to announce that Robert H. Topel, Isidore Brown and Gladys J. Brown Professor in Urban and Labor Economics, has been appointed to a three-year term as Director of the Center. Regarding his appointment, Bob said, “George Stigler was my colleague, mentor and, most of all, my friend. He was a great economist. It is an honor to direct a Center named for Adam Smith’s best friend.” I am confident that Bob’s term as Director will support and strengthen the work of the Center throughout the University.

We look forward to a productive 2007–08.

Sincerely,

Edward A. Snyder
Interim Director, Stigler Center
Dean, Graduate School of Business
The University of Chicago