A BvD classic product – the ultimate solution for searching and analysing business intelligence

Comprehensive M&A deals and rumours with integrated company financials

bvdinfo.com
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Zephyr is an information solution containing M&A, IPO, private equity, venture capital deals and rumours. No other M&A product adds more deals per year or links to such an extensive source of company information. Zephyr is updated hourly.

High quality data — extensive coverage

Zephyr has information on an unrivalled number of deals. Zephyr covers over ten years' of history for deals around the world, and an even longer history for deals with a European counterpart.

We indicate the original source of information about a deal or a rumour, and for more recent deals we include links to the actual source documents, when available, including press releases, SEC and other filings.

Our UK-based team uses multilingual sources to research deals, and translates all deal information into English. We also have an Asian-based team to source and translate deals in the Asia-Pacific region. Our researchers work in over 30 languages.

Comprehensive information on rumours

Zephyr has information on rumours as well as announced and completed deals. You can track rumours and be alerted as more information becomes apparent or the deal status changes.

Emerging, and less transparent, markets

We have a lot of expertise in identifying and researching deals in countries where data is more difficult to source. Our teams' varied language skills, combined with local knowledge, mean we can identify deals that aren’t covered by other deal databases.

Bespoke editorial to enrich your knowledge

Our team of journalists comment on selected deals and rumours daily.

Track progress of deals and rumours with our flexible alerts

Our alerts keep you up to date as deals progress. You can watch specific deals or companies for news.

Integrated company financials

The deal reports on Zephyr include financial summaries and you can link to the more detailed financial information we hold on our company information products. You can also view extensive corporate structures and stock data for listed companies.

Fast, flexible software that’s ideal for all users — novice to expert

Zephyr was recently completely redesigned to improve the user experience. We introduced the Zephyr dashboard where you can bring in your own RSS feeds, see top deals and the latest Zephyr editorial.

We offer two entry points to Zephyr. One with streamlined and default options; the other, all functionality. The former has a very simple search screen with the most used search options. Once you’ve done your search you can launch our wizard for standardised reporting and analysis options with graphs and reports – all set up ready to use.

The second option gives you access to Zephyr’s full functionality. All analyses can be tailored and you, or an administrator, can customise how Zephyr is accessed.
What information does zephyr contain?

Our deal reports are comprehensive and easy to interpret. The structure is as follows:

Deal overview
Headline, type, status, value and details of the target, acquirer and vendor including country and activities plus regulatory bodies.

Deal structure and dates
Deal type and sub type, financing and method of payment, deal status with dates for the rumour, announcement and completion.

Deal values
Includes actual value, if disclosed, plus the equity value, enterprise value, a modelled enterprise value based on the company’s financials, total target value plus the native deal currency.

Pre and post-deal target financials and multiples
When possible we show data from the closest financial year end before the deal, plus post deal financials. We show interim data for many listed companies. The financials include:
Consolidated and unconsolidated statements, when appropriate, target operating revenue, EBITDA, EBIT, profit before tax, profit after tax, total assets, shareholders funds, market capitalisation and multiples for deal value, equity value, enterprise value, modelled enterprise value and total target value. For all multiples we provide the definition and explain our calculations.

Forward looking financials
In deals where listed companies are the target, Zephyr shows future deal multiples based on financial forecasts and earnings estimates provided by Factset.

Deal stock prices
Offer price, bid premium – rumour date, bid premium – announced date.
For target, acquirer and vendor Zephyr includes the stock price three months prior to rumour, three months prior to announcement, one day prior to rumour and announcement, after completion, one week after, one month after.

Deal comments and rationale
Our researchers consolidate information into one comprehensive deal commentary, presented chronologically. Additional information includes the structure, finance and deal payment method plus references to regulatory or shareholder issues. The commentary is updated as the deal progresses. The strategic rationale behind the deal is highlighted via a quote when available.

Advisors
When available for each counterparty, advisor name, role, location plus, if submitted, the first five professionals.

Investors
When available we show investment type, investor name, location and professionals.

Angel and early-stage funding
We’re the chosen data partners of the European Business Angel Network (EBAN). EBAN supplies Zephyr with information on business angel and early-stage funding deals involving its members.

Documentation

Editorial
Bespoke, daily commentary on selected deals.

Source
Deal sources are categorised into: news publication, company press release, stock exchange announcement, advisor submission or web site. On recent deals you can link to PDFs of the company press releases, SEC filings and stock exchange announcements. Detailed definitions of all deal multiples are provided with links to the company financial line items used, subject to access rights.

Company information
Company information is available for the target, acquirer and vendor. It’s predominantly sourced from BvD’s global company information product, Orbis. The reports contain:
Address and contact details, alternative name and divisions, company status and BvD Independence Indicator, trade description and activity codes, business overview, 14 financial items with the option to access detailed accounts*, security and price information including current and annual stock data and valuations plus monthly weekly and daily pricing series and stock price graph, extensive corporate structures displaying ownership and subsidiaries, corporate families and tree diagrams, news headlines from various leading news providers*.

* To access more detailed financial data and news stories you can use BvD pay per view credits or have access via a BvD subscription. Detailed financial data is not available for all companies due to filing restrictions in some countries. Not all reports, or sources, are fully populated due to the availability of data.
Create your own Zephyr home page
Two searching options. Choose between the Streamlined version with default options and the Advanced version for more sophisticated searching and analyses

Simple search screen in the Streamlined version

Zephyr’s Advanced search gives you endless search options – and it’s familiar to current BvD users

Zephyr has integrated analysis options – you can create tables and graphs really quickly using the analysis wizard
Zephyr – the ultimate M&A research tool

The ultimate data resource
- The most comprehensive M&A database
- Integrated financial data
- Extensive corporate structures
- News and royalty agreements
- Pre, post and future deal multiples and financials
- Rumours
- Source data
- Dedicated areas for IPOs, Capital Markets and Private Equity
- Updated hourly
- Global coverage – including emerging markets

Packaged with the ultimate software
- Designed for all users – ideal for company-wide use
- Integral, pre-defined analysis package
- Integral, advanced analysis package
- Bespoke editorial
- Bespoke M&A activity reports
- Create flexible alerts to suit you

Compatible with Valuation Catalyst
Working with the information on zephyr

Advanced software to optimise the quality of your research

**Searching**
Even the streamlined version of Zephyr offers plenty of flexibility to create tailored searches. The advanced version includes options for more sophisticated searching. Searching by activity is very flexible so you can find deals in niche sectors. You can also bring in your own definitions for activity and geographical searching so Zephyr can be compatible with your own definitions.

**Alert system**
Zephyr’s alert system is sophisticated. You can watch rumours and deals as they move through the completion process and get deal intelligence sent directly to your inbox. You can set up alerts on sectors you’re interested in, types of transaction, companies or advisors. We can send alerts to multiple recipients regardless of time zones. You can opt to have your alerts in Excel, HTML or via RSS.

**Familiar, intuitive software**
Zephyr is easy to use and its look and feel is similar to BvD’s corporate product range – Amadeus, Orbis, Bankscope – so you could already know how to use it.

**Customise**
You can customise Zephyr in lots of ways. You can create your own analyses, bring in your own definitions for regions and industries, choose which elements of the product are available to whom and tailor your Zephyr dashboard by bringing in your own content.

**Zephyr on the go**
We have a mobile version of Zephyr for smart phones for when you’re away from your PC.

**Quick find for related deals**
You can click on icons within the reports to find more deals that are linked to a company or a sector.

**Flexible reporting**
Zephyr includes pre-defined reports with key data items, so you can look at relevant data quickly. You can create your own formats choosing from all data items on both the deal and each deal party.

**Valuations**
Use with our Valuation Catalyst to empower your company valuations.

**Analyse**
Zephyr has pre-defined analysis options. You can also create your own league tables, segment groups of deals and create various graphs to illustrate your analyses.

**Range of currencies**
You can use Zephyr in 12 currencies.

**Export**
You can export your research to use in all common formats for your presentations, marketing material and reports.

**Web Add-Ins**
Use our Excel and Powerpoint Add-Ins for more advanced analyses and presentations. You can create analysis templates in Excel and pull Zephyr data into them. You can create Pitchbooks in Powerpoint and populate them with data from Zephyr and other internal and external data sources.
How our customers use zephyr

Zephyr’s the most comprehensive deal resource — it’s flexible, updated hourly and easy to use. Our customers are large and small firms who appreciate our rigorous research processes and financial content.

Research function
- Numerous search criteria plus Boolean logic for expert users
- Previous company names and aliases
- Dynamic links save you time and help you find similar deals
- Detailed company financials via our extensive corporate product range

Banks and financial institutions
- Ideal for all users firm-wide. Streamlined for desktop access; advanced for more sophisticated users
- Lockable functionality
- Accurate activity searching
- Flexible options to create league tables for pitches
- Advanced analysis and peer group comparisons
- Flexible alert system to monitor M&A activity and competitors’ transactions
- Quick links to source data to confirm integrity
- Unrivalled, comprehensive coverage

Lawyers
- Flexible options to create league tables for pitches
- Improved deal flow by monitoring deal activity
- Flexible alert system to monitor M&A activity and competitors in sectors or regions

Venture capital and private equity research
- Fast identification of:
  - companies with previous seed funding who may offer further investment opportunities
  - large companies with diverse subsidiaries for possible MBO/MBI external funding
- Flexible alert system to monitor M&A activity and competitors in sectors or regions
- Efficient monitoring of industry-specific deal trends
- Flexible options to create league tables for pitches
- Ideal for portfolio analysis and to find exit opportunities

Accountants
- Fast identification of:
  - potential buyers/sellers for your clients
  - specialist funders for further investment
- Flexible alert system to monitor M&A activity and competitors in sectors or regions
- Ideal for:
  - Private equity bid support
  - Fund raising/re-financing
  - Due diligence
  - Valuation analysis

zephyrdealdata.com

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Database: Zephus, Bureau van Dijk
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Belgium
Avenue Louise 250
1050 Brussels
tel: 32 2 639 06 06
brussels@bvdinfo.com

Netherlands
Amsteldijk 166
1079 LH Amsterdam
tel: 31 (0) 20 5400 100
amsterdam@bvdinfo.com

Slovak Republic
Kutlikova 17
852 50 Bratislava
tel: 421 2 682 86 760
bratislava@bvdinfo.com

United States
The Trump Building
40 Wall Street, 27th Floor
New York, NY 10005
tel: 1 (212) 797 3550
newyork@bvdinfo.com

100 Bush Street, 1600
San Francisco, CA 94104
tel: 1 (415) 773 1107
sanfrancisco@bvdinfo.com

120 North LaSalle
Chicago IL 60602
tel: 1 (312) 235-2515
chicago@bvdinfo.com

Mexico
Guillermo Gonzalez Camarena
No. 1450
Col. Centro Ciudad Santa Fe
Del. Álvaro Obregón, Mexico
D.F. 01210
tel: 5255 1105 0082
mexico@bvdinfo.com

United Arab Emirates
PO Box 487995
2703 Jumeirah Lake Towers
JBC2 Tower
Dubai
tel: 971 44391703
dubai@bvdinfo.com

France
7 Rue Drouot
75009 Paris
tel: 33 1 53 45 46 00
paris@bvdinfo.com

Spain
C/ Santa Teresa 2 – 2º izq.
28004 Madrid
tel: 34 91 310 39 04
madrid@bvdinfo.com

Portugal
Av. Joao Crisóstomo 30
1050-127 Lisbon
tel: 351 211 528 700
lisbon@bvdinfo.com

United Kingdom
10 Northburgh Street
London EC1V 0PP
tel: 44 (0)20 7549 5000
london@bvdinfo.com

Italy
Via Zenale 15
20123 Milan
tel: 39 02 43 98 22 77
milan@bvdinfo.com

Austria
Clemens-Holzmeister-Strasse 4
1100 Vienna
tel: 43 (1) 606 11 96 0
vienna@bvdinfo.com

United Kingdom
24 Great King Street
Edinburgh EH3 6QN
tel: 44 (0)131 200 7110
edinburgh@bvdinfo.com

Slovak Republic
Brook House
64-72 Spring Gardens
Manchester
M2 2BG
tel: 44 (0)161 234 6880
manchester@bvdinfo.com

Japan
3F Kozuki Capital East Building
1-2-7 Kita-Aoyama
Minato-ku, Tokyo 107-0061
tel: 813 3580 0561
tokyo@bvdinfo.com

United Arab Emirates
ASB Building, 11-06
No.188, Jiangning Road
Jing An District
Shanghai 200041
tel: 86 21 3252 0610
shanghai@bvdinfo.com

United States
109 Northburgh Street
London EC1V 0PP
tel: 44 (0)20 7549 5000
london@bvdinfo.com

Italy
Via Nizza 128
00198 Rome
tel: 39 06 840 4611
rome@bvdinfo.com

Austria
Clemens-Holzmeister-Strasse 4
1100 Vienna
tel: 43 (1) 606 11 96 0
vienna@bvdinfo.com

Russia Federation
Tverskaya 10
305 Northern Tower
123 317 Moscow
tel: 7 495 708 4193
moscow@bvdinfo.com

China
12-07 Tower C1 Oriental Plaza
1 East Chang An Avenue
Dong Cheng District
Beijing 100758
tel: 86 10 8515 2255
beijing@bvdinfo.com

Sweden
Brunnsgränd 7
111 30 Stockholm
tel: 46 8 51 51 04 80
stockholm@bvdinfo.com

United Arab Emirates
PO Box 487995
2703 Jumeirah Lake Towers
JBC2 Tower
Dubai
tel: 971 44391703
dubai@bvdinfo.com

Singapore
10-01 BEA Building
60 Robinson Road
Singapore 068892
tel: 65 6496 9000
singapore@bvdinfo.com

Portugal
Av. Joao Crisóstomo 30
1050-127 Lisbon
tel: 351 211 528 700
lisbon@bvdinfo.com

Korea
605 Tower A
Yeouido Marriott Park Center-Seoul
28-3, Yeouido-Dong
Yeoungdeungpo-Gu
Seoul 150-881
tel: 82 2 3879 6727
seoul@bvdinfo.com

Belgium
Avenue Louise 250
1050 Brussels
tel: 32 2 639 06 06
brussels@bvdinfo.com

Netherlands
Amsteldijk 166
1079 LH Amsterdam
tel: 31 (0) 20 5400 100
amsterdam@bvdinfo.com

Slovak Republic
Kutlikova 17
852 50 Bratislava
tel: 421 2 682 86 760
bratislava@bvdinfo.com

United States
The Trump Building
40 Wall Street, 27th Floor
New York, NY 10005
tel: 1 (212) 797 3550
newyork@bvdinfo.com

100 Bush Street, 1600
San Francisco, CA 94104
tel: 1 (415) 773 1107
sanfrancisco@bvdinfo.com

120 North LaSalle
Chicago IL 60602
tel: 1 (312) 235-2515
chicago@bvdinfo.com

Mexico
Guillermo Gonzalez Camarena
No. 1450
Col. Centro Ciudad Santa Fe
Del. Álvaro Obregón, Mexico
D.F. 01210
tel: 5255 1105 0082
mexico@bvdinfo.com

United Arab Emirates
PO Box 487995
2703 Jumeirah Lake Towers
JBC2 Tower
Dubai
tel: 971 44391703
dubai@bvdinfo.com

France
7 Rue Drouot
75009 Paris
tel: 33 1 53 45 46 00
paris@bvdinfo.com

Spain
C/ Santa Teresa 2 – 2º izq.
28004 Madrid
tel: 34 91 310 39 04
madrid@bvdinfo.com

Portugal
Av. Joao Crisóstomo 30
1050-127 Lisbon
tel: 351 211 528 700
lisbon@bvdinfo.com

United Kingdom
10 Northburgh Street
London EC1V 0PP
tel: 44 (0)20 7549 5000
london@bvdinfo.com

Italy
Via Zenale 15
20123 Milan
tel: 39 02 43 98 22 77
milan@bvdinfo.com

Austria
Clemens-Holzmeister-Strasse 4
1100 Vienna
tel: 43 (1) 606 11 96 0
vienna@bvdinfo.com

Russia Federation
Tverskaya 10
305 Northern Tower
123 317 Moscow
tel: 7 495 708 4193
moscow@bvdinfo.com

China
12-07 Tower C1 Oriental Plaza
1 East Chang An Avenue
Dong Cheng District
Beijing 100758
tel: 86 10 8515 2255
beijing@bvdinfo.com

Sweden
Brunnsgränd 7
111 30 Stockholm
tel: 46 8 51 51 04 80
stockholm@bvdinfo.com

Singapore
10-01 BEA Building
60 Robinson Road
Singapore 068892
tel: 65 6496 9000
singapore@bvdinfo.com

Korea
605 Tower A
Yeouido Marriott Park Center-Seoul
28-3, Yeouido-Dong
Yeoungdeungpo-Gu
Seoul 150-881
tel: 82 2 3879 6727
seoul@bvdinfo.com