**Chicago Booth Asset Pricing Conference**

**October 24–25, 2019**

Gleacher Center

**SCHEDULE**

**Thursday, October 24, 2019**

*All presentations take place in room 408; lunch will take place in room 420.*

<table>
<thead>
<tr>
<th>Time</th>
<th>Event</th>
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<tbody>
<tr>
<td>8:30 am - 9:00 am</td>
<td>BREAKFAST</td>
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<tr>
<td>9:00 am - 10:00 am</td>
<td>Origins of International Factor Structures</td>
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<tr>
<td></td>
<td>Presenter: Zhengyang Jiang, Northwestern University</td>
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<td>Discussant: Adrien Verdelhan, MIT</td>
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<td>10:00 am - 10:20 am</td>
<td>BREAK</td>
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<tr>
<td>10:20 am - 11:20 pm</td>
<td>Risk-free Interest Rates</td>
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<tr>
<td></td>
<td>Presenter: William Diamond, University of Pennsylvania</td>
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<td>Discussant: Greg Duffee, Johns Hopkins University</td>
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<td>11:20 pm - 11:40 pm</td>
<td>BREAK</td>
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<tr>
<td>11:40 pm - 12:40 pm</td>
<td>Term Structure of Risk in Expected Returns</td>
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<td>Presenter: Irina Zviadadze, Stockholm School of Economics</td>
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<td>Discussant: Lars Peter Hanson, University of Chicago</td>
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<tr>
<td>12:40 pm - 2:10 pm</td>
<td>LUNCH (420 Lounge)</td>
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*Poster Session (420 lounge)*

The conference will feature a poster session of graduate students from around the U.S. presenting their recent research pertaining to asset pricing and substantive applications.

**Seyed Ehsan Azarmsa**

PhD Candidate, University of Chicago Booth School of Business

Paper title: *Investment Sophistication and Wealth Inequality*
Mikhail Galashin  
PhD Candidate, UCLA  
Paper title: *Macroeconomic Expectations and Consumption: Evidence from a Field Experiment*

Stefano Pegoraro  
PhD Candidate, University of Chicago Booth School of Business  
Paper title: *Flows and Performance with Optimal Money Management Contracts*

**2:10 pm - 3:10 pm**  
**IQ, Expectations, and Choice**  
Presenter: **Francesco D’Acunto**, *Boston College*  
Discussant: **Itzhak Ben-David**, *Ohio State University*

**3:10 pm - 3:30 pm**  
**BREAK**

**3:30 pm - 4:30 pm**  
**Five Facts about Beliefs and Portfolios**  
Presenter: **Johannes Stroebel**, *New York University*  
Discussant: **Ricardo Perez-Truglia**, *UCLA*

**5:00 pm - 6:30 pm**  
**Drinks at Proxi**  
565 W Randolph Street  
Chicago, Illinois 60661

**7:00 pm - 10:30 pm**  
**Dinner at Avec**  
615 W Randolph Street  
Chicago, Illinois 60661

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**Friday, October 25, 2019**  
*All presentations take place in room 408; lunch will take place in room 420.*

**8:30 am - 9:00 am**  
**BREAKFAST**

**9:00 am - 10:00 am**  
**Forest through the Treets: Building Cross-Sections of Stock Returns**  
Presenter: **Svetlana Bryzgalova**, *London Business School*  
Discussant: **Dacheng Xiu**, *University of Chicago*

**10:00 am - 10:20 am**  
**BREAK**

**10:20 am - 11:20 pm**  
**Equity Term Structures without Dividend Strips Data**  
Presenter: **Serhiy Kozak**, *University of Maryland*  
Discussant: **Jessica Wachter**, *University of Pennsylvania*

**11:20 pm - 11:40 pm**  
**BREAK**

**11:40 pm - 12:40 pm**  
**Bank Market Power and Monetary Policy Transmission: Evidence from a Structural Estimation**  
Presenter: **Kairong Xiao**, *Columbia Business School*  
Discussant: **Ali Hortaçsu**, *University of Chicago*

**12:40 pm - 2:10 pm**  
**LUNCH (420 Lounge)**