New Methods for the Cross Section of Returns Conference
September 28, 2018

Gleacher Center, Booth School of Business
450 N. Cityfront Plaza Drive, Chicago, Illinois 60611

08:15 to 08:55  Keynote: John Cochrane

08:55 to 09:20  Coffee break

09:20 to 10:00  Comparing Cross-Section and Time-Series Factor Models
Eugene Fama, The University of Chicago Booth School of Business
Ken French, Tuck School of Business, Dartmouth College
Discussant: Kerry Back, Rice University

10:00 to 10:40  The Cross-Section of Risk and Return
Kent Daniel, Columbia Business School
* Lira Mota, Columbia Business School
Tano Santos, Columbia Business School
Simon Rottke, University of Munster
Discussant: Ralph Koijen, Booth School of Business University of Chicago

10:40 to 11:05  Coffee break

11:05 to 11:45  Information Aggregation and P-hacking
* Oleg Rytchkov, Fox School of Business, Temple University
Xun Zhong, Fox School of Business, Temple University
Discussant: Seth Pruitt, Arizona State University

11:45 to 12:25  Does the Investment-based Model Explain Equity Returns? Evidence from Euler Equations
* Stefanos Delikouras, University of Miami
Robert F. Dittmar, Stephen Ross School of Business, University of Michigan
Discussant: Michael Brennan, UCLA Anderson School of Management

12:25 to 13:25  Lunch break

13:25 to 14:05  Shrinking the Cross Section
* Serhiy Kozak, University of Michigan
Stefan Nagel, The University of Chicago Booth School of Business, NBER and CEPR
Shrihari Santosh, University of Maryland
Discussant: Kent Daniel, Columbia Business School
14:05 to 14:45  **Dissecting Characteristics Nonparametrically**  
Joachim Freyberger, University of Wisconsin-Madison  
Andreas Neuhierl, University of Notre Dame  
* Michael Weber, The University of Chicago Booth School of Business  
* Discussant: Shrihari Santosh, University of Maryland

14:45 to 15:10  Coffee break

15:10 to 15:50  **Shrinking Factor Dimension: A Reduced-Rank Approach**  
* Dashan Huang, Singapore Management University  
Jiaen Li, Washington University in St. Louis  
Guofu Zhou, Washington University in St. Louis  
* Discussant: Svetlana Bryzgalova, London Business School

15:50 to 16:30  **Empirical Asset Pricing via Machine Learning**  
Shihao Gu, The University of Chicago Booth School of Business  
* Bryan Kelly, Yale University, AQR Capital Management, and NBER  
Dacheng Xiu, The University of Chicago Booth School of Business  
* Discussant: Guofu Zhou, Washington University in St. Louis

16:30 to 17:10  **Measuring Horizon-Specific Systematic Risk via Spectral Betas**  
Federico M. Bandi, Carey Business School, Johns Hopkins Univ. & Edhec-Risk Inst.  
Shomesh E. Chaudhuri, Electrical Engineering & Computer Science Dept., MIT  
* Andrew W. Lo, Sloan School of Management, MIT  
Andrea Tamoni, London School of Economics  
* Discussant: Stefano Giglio, Yale School of Management

**Notes:**
* = presenting author
30 minutes for keynote, 10 minutes for questions
20 minutes for each presentation, 10 minutes for discussion, 10 minutes for questions